

**STATE OF NEW MEXICO**  
Children, Youth and Families Department

**REQUEST FOR PROPOSALS (RFP)**

**Financial and Compliance Audit Services**



**RFP# 21-690-1000-22453**

**Questions & Answers**

Issued: March 5, 2021

Proposals Due: March 12, 2021

1. Other than the Agency transferring the Early Childhood Services Division to a new business unit on July 1, 2020, does the Agency anticipate any changes in the number of major funds during the next fiscal year?
  - No, there are no anticipated changes to the number of major funds.
2. Does the Agency anticipate any new major programs in FY 2021, as a result of additional federal awards, including additional COVID-19 awards for existing federal programs, new federal programs, or federal funds passed through from the State of New Mexico?
  - There have been no new major programs so far. A new federal grant was received through the Dept. of Public Safety. There may be additional CARES Act or FEMA funding.
3. Does the agency anticipate any impacts to the Agency Fund due to the implementation of GASB 84, *Fiduciary Activities*?
  - No, the agency had already implemented GASB 84 prior to the FY20 audit.
4. Does the agency anticipate any impacts to the audit with the implementation of GASB 87, *Leases*?
  - GASB 87 will be implemented in FY22. Therefore there is no impact to the FY21 audit.
5. What, if any, preparatory work has the Agency done with respect to the future implementation of GASB 87 related to leases?
  - There has been no preparatory work done by the agency.
6. What was the average size and position makeup of prior audit teams?
  - The agency interacted with a lead auditor and two assistants.
7. Other than SHARE, does CYFD utilize any software applications that support financial reporting and federal program compliance?
  - The FACTS system is used by the Protective Services division. A Fixed Assets Management software program is also used.
8. What is CYFD's expectation of the auditor with respect to working in-person vs. remotely/electronically?
  - The FY20 audit was fully done remotely and electronically.
9. What parts of the audit generally cause the most challenge or difficulty?
  - Any part can pose challenges from year to year.
10. What is the most important thing CYFD is expecting of the new auditor?
  - The new auditor is expected to meet the technical and business specifications listed in the RFP.
11. What is the budget for the 2021 audit?
  - The budget will not be disclosed since it is subject to change.
12. Section I. C. states "there is potential for the Office of the State Auditor (OSA) to work in conjunction with the IPA in the performance of the scope of work herein". Does this mean that there is an expectation of a joint venture with the NM State Auditor's Office?
  - No, there is no expectation of a joint venture.